



ST. THOMAS MORE COLLEGE

UNIVERSITY OF SASKATCHEWAN

REPORT OF THE MEETING OF THE STM BOARD OF GOVERNORS

Thursday, 30 March, 2023

Room 3012

4:00 p.m.

Present: J. Aebig, A. Cross, M. Gerspacher, H. Horsman (Chair), A. Lewans, G. Martell, N. Reddekopp, C. Still (President).

Regrets: M. Blackmon, S. Moshiri.

Senior Administration: D. Raffey (CFO) (via Teams), T. Marche (Dean), C. Yuzwa (College Secretary).

Guest: J. Berg.

Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the Board, are available at: **(PENDING)**

Agenda Item#	Subject	Comments/Decisions
1.	Welcome, Acknowledgements and Introductions	H. Horsman chaired the meeting.
2.	Opening Prayer/Reflection	J. Aebig offered the opening prayer.
3.	Student Survey Results	J. Berg Presented the STM Student Survey Results
4.	Conflict of Interest Declaration	There were no conflicts of interest declared.
5.	Approval of the Agenda	The agenda was approved.
6.	Minutes of the Meeting of 27 February 2023	The minutes of the 27 February 2023 meeting were approved.
6.1	Business Arising	There was an Enrolment Data Update for the committee.
7.	Report of the Finance and Investment Committee	The highlights from the March 21, 2023 meeting of the Finance and Investment Committee were presented and discussed.
7.1	Approval of the STM 2023 – 2024 Proposed Budget	The proposed STM budget for 2023 – 2024 was approved.
7.2	Approval of a One-time Temporary Signing Threshold Increase for the President	The One-time Temporary Signing threshold Increase for the President was approved.

Agenda Item#	Subject	Comments/Decisions
7.3	Approval of the Settlement Agreement and Amendment for Agreement Pursuant to a Dispute under the Academic Financial Partnership Agreement between STM College and the University of Saskatchewan	The request for the Settlement Agreement and Amendment for Agreement Pursuant to a Dispute under the Academic Financial Partnership Agreement between STM College and the University of Saskatchewan was approved.
8.	Report of the Audit and Risk Committee	The report of the Audit and Risk Committee was received.
9.	Report of the Organization and Membership Committee	The highlights from the March 7, 2023 meeting of the Organization and Membership Committee were presented and discussed. The report of the committee was received.
10.	Academic, Administrative and Financial Matters	10.1 The Fiscal Update for the 2022 – 2023 budget year as of March 15, 2023 was presented and received. 10.2 The Compliance Certificate from the Chief Financial Officer was received.
11.	Report of the President	The Report of the President was received.
12.	Report of the Chair	The Report of the Chair was received.
13.	In Camera Session	
14.	Date of Next Meeting	Thursday, June 22, 2023
15.	Adjournment	