



CORPORATION REPORT 2014 -2015



ST. THOMAS MORE COLLEGE
UNIVERSITY OF SASKATCHEWAN





President's Message

The 2014-2015 St. Thomas More College Corporation Report documents yet another remarkable year in the life of STM as demonstrated by the record of initiatives and achievements that are consistent with the Catholic intellectual tradition in which we operate.

A major accomplishment was the development of the STM Strategic Plan 2015-2020, a year-long consultative process that invited input from all members of the STM scholarly community. The research and writing of an institution's strategic plan provides a unique opportunity for all participants to take intellectual inventory, to appreciate the past and envision the future along several dimensions. This was particularly appropriate in the case of this strategic planning exercise which was the first such plan in STM's post-Basilian era.

Inspired by the noble legacy of the Basilian Fathers and the many committed faculty and staff who have created this renowned scholarly community, the Strategic Plan commits to uphold and enhance all that has been entrusted to us by these illustrious predecessors including their dedication to a vibrant liberal arts education wherein the humanities, social sciences and interdisciplinary studies are vigorously present. The norms of rigorous academic freedom including an unrelenting search for meaning and purpose, the presence of a diversity of voices and opinion, and the welcoming of ongoing critiques of traditional scholarship and of public policy constitute the attributes of the STM scholarly experience.

As we look five years into the future, each of us at STM is conscious that together we have a unique and privileged obligation to provide a dynamic student centred intellectual experience for all who entrust to us their post-secondary future. We look to the next five years with great confidence because we believe that the very soul of this place is the calling we all share to provide a scholarly environment that fosters original research, teaching excellence and academic rigour. Taken together, these empower students to discover and cultivate their own abilities, to seek meaning and purpose, to nurture a life-long passion for knowledge and truth. This St. Thomas More College 2015-2020 Strategic Plan summons us to inspire in students the courage to heed St. Paul's exhortation to "not be conformed to the world," but rather to ponder and challenge accepted wisdom in both academic disciplines and in everyday life, to address injustices, to be passionate for social justice and to attend to the common good.

While the development of the Strategic Plan 2015-2020 was in progress, a number of other initiatives and achievements were realized throughout 2014-2015 including the introduction of new faculty members, faculty recognition through teaching excellence awards, external research grants and scholarly publications, award winning students, enhanced student scholarships and bursaries, an increasingly reputable and extensive Chair for Catholic Studies Lecture Series, a vital Engaged Learning program, successful fundraising initiatives, a solid financial situation and healthy institutional governance.

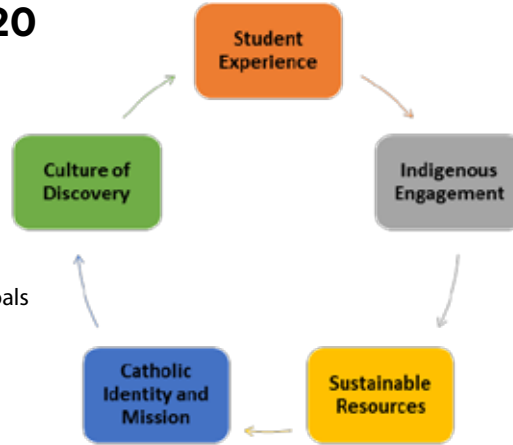
Finally, I extend my heartfelt thanks to my colleagues who, with the support of Corporation, Board of Governors and generous donors, provide a dynamic scholarly environment where sustained, systematic and disciplined dialogues invite and enable our students to reach the full measure of their being.

A handwritten signature in black ink, appearing to read "Terrence J. Downey". The signature is fluid and cursive, with a prominent initial "T" and "J".

Terrence J. Downey, PhD

President

STRATEGIC PLAN 2015 -2020



CULTURE OF DISCOVERY

- Engage our faculty in quality and productive research
- Support our faculty in attaining their research goals
- Ensure faculty research supports our teaching
- Communicate our research accomplishments to the community

INDIGENOUS ENGAGEMENT

- Build capacity to develop Indigenous content in STM courses
- Build capacity for research addressing issues that have significance for Indigenous communities
- Building mutually beneficial relationships with Indigenous communities and organizations
- Foster a welcoming and supportive community for Indigenous students

STUDENT EXPERIENCE

- Make “high-impact” educationally purposeful activities available to every STM student
- Remove barriers to experiencing STM classes, communities, and educational activities
- Offer Exceptional “Classroom” Learning Experiences
- Engage more students in the extracurricular/co-curricular community of the college

CATHOLIC IDENTITY AND MISSION

- Embody the Catholic intellectual tradition in our teaching and curriculum
- Foster a culture of research that reflects our Catholic identity
- Build relationships with the Catholic and broader communities
- Develop our understanding of our Catholic identity

SUSTAINABLE RESOURCES

- Ensure financial resources are appropriate and sustainable
- Ensure human resources are appropriate and sustainable
- Ensure capital resources are appropriate and sustainable
- Ensure intellectual and social/relational resources are appropriate and sustainable

Student Experience

Building Capacity in Recruitment

As more universities and colleges compete for potential students' interest, we recognize the continued importance in developing, managing and maintaining relationships with high school personnel and on-campus partners. STM Recruitment Officer, Ms Vanessa Leon has been visiting schools, attending career fairs and giving campus tours for STM since March 2011, all the while spreading the word about the advantages of attending St. Thomas More College. This past year STM College converted the recruiter position from a term to permanent position. The change not only reflects our desire to have greater stability and continuity with regards to recruitment; Ms Leon's experience and training make it possible for her to do more in-school advising and transitioning students to university. Having students better informed and prepared when they come to campus increases student retention and a more positive experience.

Forming a Community of Practice in Engaged Learning

Since its inception in the winter of 2004, the Dubé Engaged Learning Program has been a flagship for STM, raising the College's profile both on the U of S campus and in the larger community. Its success is due to the goodwill, dedication, and support of STM and the larger Saskatoon community. With leadership provided by STM College's Engaged Learning Coordinator, Ms Caitlin Ward, the College is now sharing its experiences with engaged learning with other colleges and universities. This past spring, STM College organized a mini conference for Association of Catholic Colleges and Universities of Canada (ACCUC) members, "Seeking the Common Good Beyond the Classroom", held at STM May 20-22, 2015. The conference provided a forum for faculty and staff working in the area of engaged learning to discuss best practices in community service-learning.

STUDENT AWARDS

In addition to \$150,000 in scholarships and bursaries awarded annually to STM students recognizing their scholarly achievements and in support of their academic pursuits, the St. Thomas More Students' Union (STMSU) honours members of the STM community as well. *Rookie of the Year Award* went to Ms. Haylee Dayton and *Executive of the Year Award* was received by Ms. Jennifer Hildebrand. Mr. Jordan Robertson, a student in the Edwards School of Business, was presented the *Spirit of STMSU Award*, to honour his generous giving of time and skills to assist STM student group activities and Mr. Don Wiebe, of STM Maintenance, was honoured with the *Heart of STM Award* for 2014-15 for his support of students.

Convocation Awards

Since 2012 STM has presented its major graduation awards at the Fall and Spring convocation during the Arts and Science ceremonies. The following students were recognized for their outstanding achievements and contributions in 2014-2015:

Spring 2015: *Right Reverend Monsignor Myroslav Kolodey Memorial Academic Prize* (Awarded annually to a graduating 3rd or 4th year St. Thomas More College Student with the highest overall cumulative average) - **Mary Cavanagh** (BSC Honours Physiology and Pharmacology); *Thomas Deis '38 Prize in Scholastic Philosophy in Honour of Dr. Basil Markle S.T.D* (Awarded annually to a distinguished graduating student of St. Thomas More College majoring in Philosophy) - **Danielle Yuzdepski** (3 year BA PHIL); *Thomas Deis '38 WWII Memorial Prize* (Awarded to a St. Thomas More College Student or Newman Centre member who has demonstrated an all-round excellence or leadership, and/or who has enriched notably the life of STM or Newman Centre) - **Justine Shenher** (BA Honours SOC) and **Desiree Steele** (BA Honours POLS); *Fr. Henry Carr Award* (Awarded to a student who has shown leadership in and/or contributed to the life of the St. Thomas More College) - **Keith (Garret) Bird** (4 year BSC ARCH and 4 year BA Drama) and **Shannon McAvoy** (BA Honours RUP).





Culture of Discovery

STM Faculty continue to be very active in research and successful in obtaining funding for their research projects. External funding has been awarded to faculty from the Canadian Institute for Health Research (CIHR), Saskatoon Health Research Foundation (SHRF), Social Sciences and Humanities Research Council (SSHRC), and Student Summer Works (SSW) program. Our internal STM research grants have been instrumental in faculty being successful in these, and other, external grant competitions, as well as securing book deals. Internal and external research funding makes it possible for the hiring of research assistants and Graduate Teaching-Research Fellows, which aid faculty in their research as well as mentoring students in their future academic careers.

2014-2015 STM Faculty Research Grant Recipients include:

Dr. Brian Chartier/Dr. Tracey Carr (Psychology), Collaborative Innovation Development Grant, Saskatchewan Health Research Foundation

Project: *Assessing the Healing Needs of Former Students of Indian Residential Schools (IRS) and their Families*

Dr. Paulette Hunter (Psychology), Funded by the CIHR Partnerships for Health System Improvement

Project: *Partnering Together to Improve Palliative Care in Long Term Care Homes*

Dr. Chris Hrynkow (Religion and Culture), STM Research Grant

Project: *Little Shrines on the Prairie*

Dr. Monica Hwang (Sociology), STM DARA Grant

Project: *Measuring Inequality in Historical Perspective*

Dr. Natalia Khanenko-Friesen (Anthropology), STM DARA Grant

Project: *Oral History of 20th Street: Many Faces of the City Core Neighbourhood*

Dr. David McGrane (Political Studies), STM Research Grant

Project: *Comparing Quebec and English Canadian Citizens' Perspectives of Federalism and Nationalism*

Dr. Saeed Moshiri (Economics), STM Seed Grant

Project: *Changes in Energy Intensity in Canada*

Dr. Daniel Regnier (Philosophy), STM Research Grant

Project: *The Arabic Plotinus and Its Reception in Arabic and Islamic Philosophy*

St. Thomas More College 2014-2015 TEACHING EXCELLENCE AWARD

Recipient - Dr. Sarah Powrie

Professor Charles Smith represented the awards committee at the year-end Dean's reception to formally announce Sarah Powrie as the STM Teaching Excellence Award recipient and acknowledge her attributes that contributed to the selection decision.

"This year the committee is pleased to announce that Sarah Powrie is the recipient of the STM teaching award. The committee unanimously concluded that Sarah's work in the classroom, in scholarship and in the community has greatly contributed to STM's strong tradition of innovative and forward looking pedagogy. It goes without saying that Sarah has mastered the discipline in which she teaches, making her classes academically rigorous." Notwithstanding the rigour, students repeatedly commented on the accessibility of the material and Sarah's ability to make challenging work come to life in a unique and entertaining way. The committee was impressed with Sarah's commitment to using new technologies in the classroom in order to make historical material appear relevant to students' every day lives.

The committee was most impressed with Sarah's published article *Lost and Found in Translation: Updating Chaucer's Status with the Millennial Generation* in the journal *Studies in Medieval and Renaissance Teaching*. The article demonstrated that Sarah has thought a great deal about teaching to a generation of students that are learning in different ways than in the past.

In addition to work in the classroom and in journals, the committee was also impressed with Sarah's work in bringing the classroom to life through innovative assignments that engage with community partners. In her attempts to 'think outside the lecture format,' Sarah has done some interesting work with theatre groups, field trips and a unique assignment in a graduate seminar that taught students how to field questions that one might expect in finding work after graduate school. One committee member commented that they were most impressed with this assignment because it was "encouraging students to apply their English backgrounds in the job market."



MOVING THROUGH THE PROFESSORIAL RANKS

STM made further progress in the area of faculty renewal by guiding another three faculty through the collegial processes that lead to tenure and promotion through the professorial ranks. The following recommendations were made by the Tenure and Promotions Committee and approved by the Board of Governors in 2014-15.



•**DR. CHRISTOPHER HRYNKOW** (Religion and Culture) was granted Renewal of Probation as an Assistant Professor.



•**DR. SARAH KNUDSON** (Sociology) was granted Renewal of Probation as an Assistant Professor.



•**DR. ALISHA POMAZON** (Religion and Culture) was granted Renewal of Probation as an Assistant Professor.

USSU Teaching Excellence Award

Dr. Zachary Yuzwa (History)



STM's Professor Zachary Yuzwa was a recipient of the 2015 University of Saskatchewan Students' Union Teaching Excellence Award.

Every spring the University of Saskatchewan Students' Union celebrates excellence on campus through teaching awards and awards for excellence outside the teaching field. Students from Zachary Yuzwa's LATIN 112 class nominated him for a USSU Teaching Excellence Award, and filled out an evaluation survey. Based on the numerical results of this evaluation Dr. Yuzwa was one of ten winners selected for the 2015 award.

SCHOLARLY LECTURES AND CONFERENCES

26th Annual Keenan Memorial Lecture

The Keenan Lecture is the premier academic lecture sponsored by the College and named in honour of STM's first academic Dean, Dr. Michael Keenan (1937-1986).

The 26th annual Keenan Lecture took place on Thursday, October 23, 2014 at STM. Professor Russell Hittinger, who holds the William K. Warren Chair of Catholic Studies at the University of Tulsa, spoke on "The Crisis of Modern Times: The [ongoing] Legacy of John Paul II". Hittinger explored the crucial intersections between the papal office and modernity, drawing out both the challenges and the convergences represented by the encounter of the church and the modern world. In particular, Hittinger addressed Pope John Paul II's focus on the anthropological crisis and its continuing impact on our lives today.

The following day Hittinger led a seminar entitled "Joseph Ratzinger and the Crisis of Modern Times", based on four texts by Ratzinger spanning his time as Cardinal and later as Pope Benedict XVI.

Dialogue & Diversity Conference

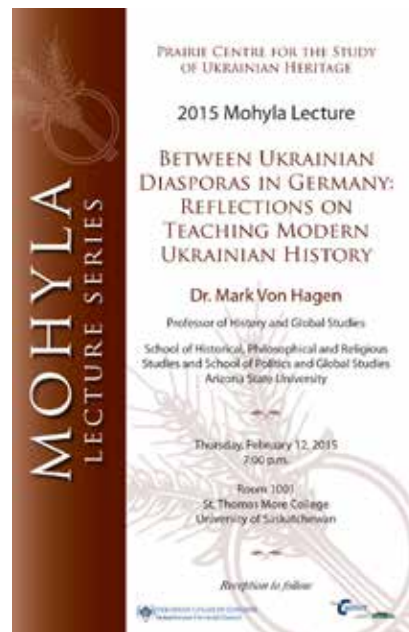


Over 60 people gathered at STM to explore the theme of Dialogue and Diversity on February 27 and 28, 2015. Conceived as a celebration of the 50th anniversary of the Vatican II document *Nostra Aetate*, and presented as part of the Leslie and Irene Dubé Chair for Catholic Studies Lecture Series, the Dialogue and Diversity Conference explored both ecumenical and interreligious dialogue.

Speaking from her experience of Hindu-Christian dialogue, Dr. Catherine Cornille (Boston College) gave the opening address. She presented dialogue as an opportunity for mutual learning and outlined the challenge of bringing the fruits of interreligious dialogue back to our wider faith communities. She called for a stance of humility and hospitality that allows us to learn from other traditions. Dr. Eileen Schuller (McMaster University) outlined how Jewish-Christian Dialogue has evolved in Canada since *Nostra Aetate*. In particular, she shared her work with the Canadian Christian-Jewish Consultation, a uniquely Canadian approach to Jewish-Christian dialogue.

Bishop Donald Bolen moderated the closing panel discussion with Cornille and Schuller. Exploring dialogue and diversity from a more experiential starting point, each of the three presenters shared their own best moments in dialogue and reflected on the similarities and differences between ecumenical and interreligious encounters.

Other conference presenters included Dr. Brenda Anderson (Luther College, University of Regina), Héctor Acero Ferrer (Institute of Christian Studies, Toronto), Julien Hammond (Catholic Archdiocese of Edmonton), Dr. Graham McDonough (University of Victoria), Dr. Alisha Pomazon (St. Thomas More College) and Dr. Scott Sharman (All Saints Cathedral College, Edmonton).



Mohyla Lecture

The Mohyla Lecture Series is a series of annual public lectures organized by the Prairie Centre for the Study of Ukrainian Heritage (PCUH) and devoted to a discussion of Ukrainian heritage and contemporary affairs.

The 2015 Mohyla Lecture was delivered on February 13, 2015 by Professor Mark Von Hagen of Arizona State University. A highly acclaimed historian and noted author of a number of monographs on Russian and Ukrainian history, Von Hagen reflected on his recent experience in Germany teaching Ukrainian history to diaspora students, many recently displaced by the current Russo-Ukrainian conflict. He underscored the rich tradition of émigré Ukrainian historiography and the importance of sharing that tradition.

De Margerie Ecumenical Lecture

An Ecumenism of Life: Liturgy and Dialogue

Over a hundred people attended the 3rd Annual De Margerie Lecture on Christian Unity and Reconciliation. Dr. Karen B. Westerfield Tucker, the Henry Luce III Fellow in Theology at Boston University, spoke on the topic of *An Ecumenism of Life: Liturgy and Dialogue*. Sharing her extensive experience of ecumenical dialogue and her passion for liturgy, Dr. Westerfield Tucker called Christians to not only pray and believe together but also to live and act together for the common good of all.

The De Margerie lecture is held annually in conjunction with the Week of Prayer for Christian Unity. The event was co-sponsored by the Dubé Chair for Catholic Studies at STM, the Roman Catholic Diocese of Saskatoon, and the Prairie Centre for Ecumenism.

Indigenous Engagement

Aboriginal Student Achievement Program

St. Thomas More College strives to provide an environment where all students can succeed. Student success encompasses a number of dimensions, including: retention, academic achievement, engagement in educationally effective activities, satisfaction, moral development and acquisition of knowledge and skills useful in the twenty-first century. Historically, the retention rates for Aboriginal students have been lower than for non-Aboriginals. This is especially true for first-time students. Yet, there is also strong evidence to suggest that if students have a successful first year then the likelihood of them completing their degree is much higher. In 2014-15 three of STM College professors, Dr. Daniel Regnier, Professor Rita Hamoline, and Professor Laura Foley, worked with the Aboriginal Student Achievement Program (ASAP) in the College of Arts and Science, at the University of Saskatchewan, to offer courses to Aboriginal students in first year Learning Communities (LC). ASAP LCs bring together Aboriginal First Year students who take a common set of courses, meet weekly with upper year students called Peer Mentors and connect with Aboriginal role models. Dr. Regnier's philosophy course, *Introduction to Indigenous Philosophy*, Professor Hamoline's *Introduction to Sociology* and Professor Foley's archaeology course, *The Human Journey*, were among the course options available to ASAP students this past year.

Internship in Student Services

During term one of 2014-15, Ms. Roberta Desnomie continued her internship as STM's Aboriginal Student Liaison/Recruitment Officer Assistant. The College created this position to build relationships between STM and the Indigenous communities in Saskatchewan, with a focus on developing relations with band schools across Saskatchewan and in urban centres. As the Aboriginal Student Liaison/Recruitment Officer Assistant, Roberta was part of the Student Services team, which provides services to prospective students, their parents, community leaders and school counsellors. She assisted in organizing events on and off campus to aid students in the transition to university life and to insure they have the supports needed to thrive at their post-secondary studies. Although her internship officially ended in December 2014, Roberta has taken time away from her graduate studies periodically to assist Student Services with specific events.

STM STUDENTS RECOGNIZED WITH U OF S ABORIGINAL STUDENT AWARDS

St. Thomas More College - U of S Arts & Science Aboriginal Student Award - Kathleen MacLean

STM Aboriginal Student Achievement Peer Mentor Leadership Award Recipients:

Monica Iron, Enola Frank and Raylene Keshane. These peer mentors from STM play an important role in supporting the 1st year students to form a community within their group and a sense of belonging on campus.



Catholic Identity and Mission

Report of the Director of Mission and Ministry Gertrude Rompré

In his recent encyclical, *Laudato Si'*, Pope Francis proposes the building of “paths of dialogue” (LS 163) as a way to respond to the global environmental crisis. What follows is a reflection on the mission of St. Thomas More College in light of this image. How does STM create paths of dialogue? How does the creation of paths of dialogue shape the work we do?

STM’s mission calls us to explore the “riches of revelation and of nature so that the united endeavour of intelligence and faith will enable people to come to the full measure of their humanity” (Ex Corde Ecclesiae, 5). Our core purpose is to create paths of dialogue between faith and reason. In doing so, we also create dialogue between our faithful intellectual pursuits and contemporary issues in society. We provide forums where diverse groups and perspectives can meet. In 2014-2015, one highlight in this regard was the Dialogue and Diversity conference, sponsored in part by the Dubé Chair for Catholic Studies. In the past year, the Dubé Chair also allowed us to reflect on our Basilian heritage, the legacy of Pope Saint John Paul II, the ethics of physician assisted suicide and euthanasia, and the ecumenism of life.

At STM, paths of dialogue are created in our interactions with students. STM is a place where students can encounter caring staff and faculty who see them as whole persons, growing in all dimensions of their being. On the front lines of this encounter is the STM Campus Ministry Team, made up of Fr. Ron Griffin, CSB, Michael MacLean, Madeline Oliver and Fr. André Lalach (with the addition of Fr. Mark Blom, OMI, in 2015-2016). They offer a ministry of presence to all students seeking to nurture both their faith and intellectual lives. Their innovative programming – from TED Talks to Study Retreats – allows students to see how growing in knowledge can also mean growing in faith.

The mission of STM also calls us to move beyond our own walls for we believe that “the work of our college is not an end in itself, but must find application for the good of humanity” (STM Mission Statement). As such, we are constantly forging paths of dialogue with the wider community. Often, students are at the centre of this engagement, be it through their involvement in Community Service Learning or through the work of the student groups. For example, the STM Just Youth group, with the support of both Campus Ministry and Student Services, promotes the Canadian Catholic Organization for Development and Peace campaigns each year. The Newman Centre, to give just one example of their work, reaches out to the L’Arche Community. The St. Thomas More Students Union works to ensure that every STM student gets the best experience possible and raises funds for charity each year. By moving out beyond ourselves, we meet Christ in new and profound ways. We walk down new “paths of dialogue”.

2014-2015 was also a year when we forged internal “paths of dialogue” through the strategic planning process. Strategic planning is hard work and it demanded a great deal of commitment from all sectors of the College. We are deeply grateful for the passionate concern that STM faculty and staff have for the work of the College and its mission. The 2015-2020 Strategic Plan, outlined more fully in this report, is the result of their generous collaboration.

Pope Francis proposes that building “paths of dialogue” is the way to most fully respond to the pressing needs of today’s world. St. Thomas More College’s mission is about doing just that, forging avenues of dialogue between faith and reason, and linking both of these to the needs of our students and the world.



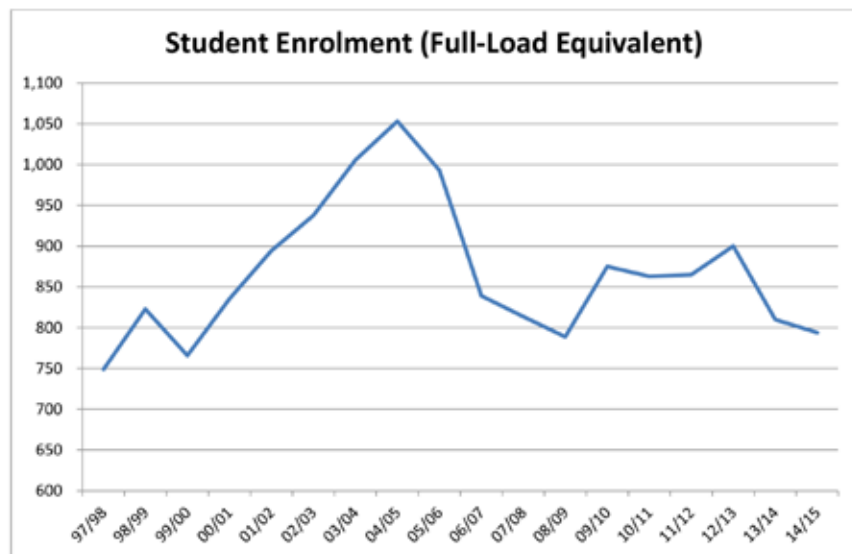
Sustainable Resources

Report of the Chief Financial Officer and Director of Administration

STM had a challenging year in 2014-2015 from facing the headwinds of decreasing enrolments to the pressures on operating funding, STM constantly sees the economic environment shifting in post-secondary education. Student preferences and the student profile are also constantly changing and those variables impact STM operations in various ways. STM benefits from being a relatively smaller institution in that it can react to the changing environment relatively more quickly than some of the larger institutions. In the midst of all of these economic and demographic changes and uncertainties during 2014-2015, STM posted its 16th consecutive operating surplus to the amount of \$179,923 (Exhibit 2).

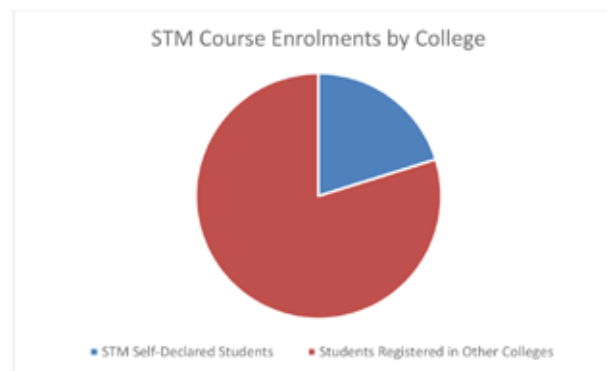
Enrolment

Enrolment is one of the main drivers of STM's operating budget. Enrolment revenue makes up approximately 55% of STM's revenue. After peaking in 2004-2005, enrolment dropped and has fluctuated between 800 and 900 full-load equivalent students for the past 5 years.

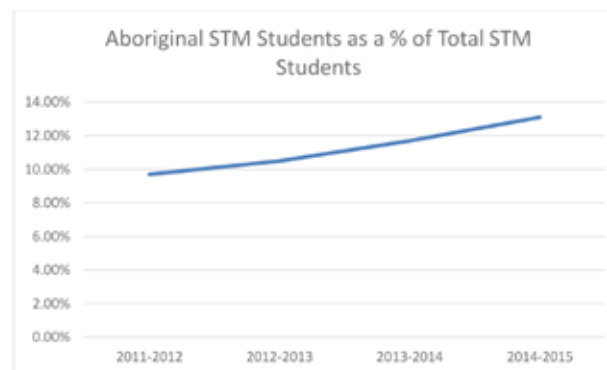


Enrolment became a very large part of the 2015-2020 STM Strategic Plan and its impacts are felt right across the organization in both the academic and non-academic areas. STM courses remain a popular

destination for students from other Colleges on the U of S campus. In 2014-2015, close to 80% of the course seats in STM courses were taken by non-STM registered students.



Self-declared STM students who are aboriginals also saw an annual increase in 2014-2015 from 11.7% to 13.1% of total self-declared STM students. There is more work to do in this area as well and that is why Aboriginal education is also a very large part of STM's 2015-2020 Strategic Plan.



Self-declared students who are from other countries also increased in 2014-2015 rising by 32% for the year. Clearly, international students are attracted to STM for various reasons and part of our enrolment strategy is to understand fully why this is the case and continue to provide the environment for them to flourish.

Government Funding

Government funding for 2014-2015 increased by 2% from prior years funding levels. However, the economic downturn across Canada, especially in Western Canada, has forced our Provincial government to determine funding priorities more vigorously than previously done. Therefore, all educational institutions that are partially funded by our Provincial government will have to re-evaluate programs, processes and procedures constantly in an attempt to both convince government that these institutions are operating in the most efficient and effective manner for taxpayers dollars and to rationalize any future increases to operating and capital funding for these institutions. The positive signs we are seeing from our Provincial government is that they are placing more resources into eliminating some of the deferred maintenance deficit at post-secondary institutions and that is very promising for us as we look to alter our physical plant in the future as part of our Strategic Plan. The future of our Provincial government funding levels is one of the most significant risks moving forward and we are committed to working with our Provincial government in providing an efficient and effective post-secondary institution that works for our Province.

Investment Returns

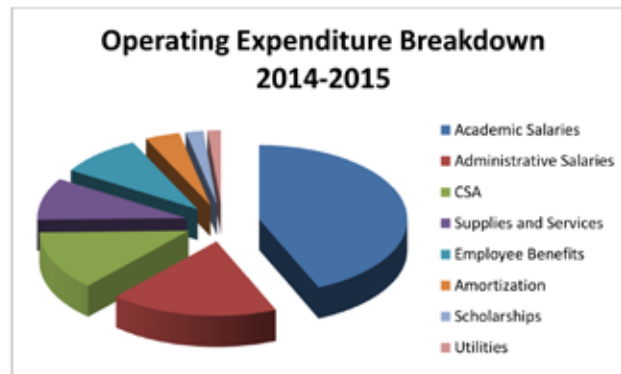
STM's investment returns have less of an impact on STM operations than both enrolment and government grants as revenues from investment returns makes up approximately 7% of gross revenue however a strong or weak performance of our portfolio can impact our financial performance in any given year to some degree. We observed that happening in 2014-2015 when our investments returned 11% over the year and helped to overcome enrolment revenue challenges and significantly increasing the value of our endowments.



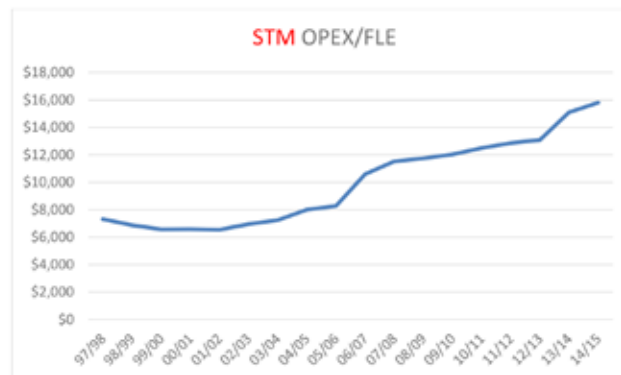
As with any long term rate of return however, we expect rates of return to return to the long term average rates for the future and we plan our budgets accordingly.

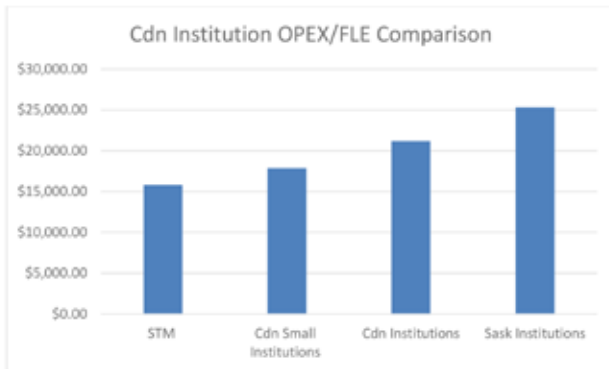
Operating Expenditures

As part of our commitment to running an efficient and effective post-secondary institution, we are constantly looking for areas where we can utilize our resources more efficiently and maintain our service levels to students. As students pay their tuition dollars to STM, they also expect those funds to be used efficiently and effectively just like all taxpayers expect their funds to be used through government grants. We have an obligation to students to use their tuition dollars to further our mission and provide students with the best possible education for that funding.



STM has been above average for smaller post-secondary institutions in efficiency measures in the past few years constantly ranking near the top of our peers across Canada. One of those measures is Operating Expenditure (OPEX) per Full Load Equivalent (FLE) Student. In 2014-2015, that measure stood at \$15,800 for STM which is an increase over the past few years however still ranks STM well in comparison to other institutions across Saskatchewan and Canada.





*Canadian Association of University Business Officers Financial Information of Universities and Colleges

Physical Plant

One of the areas of increasing concern for our College is the impact of increasing deferred maintenance of our current building including our aging infrastructure and areas of the building that pose risks to the public's safety and well-being. Our goal over the next few years and within our Strategic Plan is to address these issues with a risk-based approach and work with our Provincial government to assist in funding where it can. At the same time as correcting areas of deferred maintenance and areas of the building that pose a risk to the public, STM will plan to incorporate building enhancements that can be leveraged in with these renovations at an economical cost.

2014-2015 was the first full year that STM has occupied the new south wing of the building. In 2014-2015 close to 90% of STM courses were held in STM which was an increase from approximately 50% just two years earlier. This reflects the utilization of STM's new classrooms in the new building expansion. As always we are committed to providing a supportive physical plant that can enhance the student experience at STM.



ST. THOMAS MORE COLLEGE

Statement of Financial Position

April 30, 2015, with comparative information for 2014

	2015	2014
Assets		
Current assets:		
Cash	\$ 116,512	\$ 364,175
Receivables	417,846	456,451
Inventories	15,620	11,934
Prepaid expenses and deposits	48,554	36,762
	<u>598,532</u>	<u>869,322</u>
Long-term investments	16,746,665	15,546,031
Property and equipment	12,171,868	12,034,905
	<u>\$ 29,517,065</u>	<u>\$ 28,450,258</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,222,335	\$ 846,462
Short-term debt	400,438	4,929,411
Current portion of long-term debt	85,820	-
	<u>1,708,593</u>	<u>5,775,873</u>
Long-term debt	3,327,906	-
Deferred capital grants	279,245	287,001
Deferred capital contributions	1,497,363	1,297,900
Trust and restricted funds	2,108,376	1,780,204
Net assets:		
Equity in property and equipment	6,581,096	5,520,592
Reserves	2,059,095	1,059,095
Endowments	10,176,968	9,068,589
Surplus	1,780,423	3,661,004
	<u>20,597,582</u>	<u>19,309,280</u>
Commitments		
	<u>\$ 29,517,065</u>	<u>\$ 28,450,258</u>

Exhibit 2

ST. THOMAS MORE COLLEGE

Statement of Revenue and Expenses and Surplus

Year ended April 30, 2015, with comparative information for 2014

	2015	2014
Operating revenue:		
Government of Saskatchewan grants	\$ 7,063,824	\$ 6,881,300
Tuition - credit instruction	4,711,156	4,659,081
Other	406,196	396,365
Investment income	582,460	665,167
	12,763,636	12,601,913
Operating expenses:		
Academic salaries	5,460,737	5,399,754
Administrative and support salaries	2,290,456	2,142,184
U of S infrastructure services	1,622,234	1,594,812
Supplies and services	1,151,157	1,228,081
Employee benefits	1,134,290	1,066,312
Amortization of property and equipment	473,069	348,858
Scholarships	240,700	251,940
Utilities	182,277	198,503
	12,554,920	12,230,444
Operating revenue less expenses	208,716	371,469
Ancillary operations	(28,793)	(102,265)
Excess of revenue over expenses	179,923	269,204
Surplus, beginning of year	3,661,004	3,246,576
Reserve transfers:		
Contingency reserve for new addition	-	700,000
Building reserve for new addition	-	1,800,000
Appropriation of building reserve	(1,000,000)	-
Transfer from (to) equity in property and equipment for:		
Amortization of property and equipment	473,069	348,858
Property and equipment purchases, net of disposals and debt repayments	(1,725,279)	(3,993,777)
Deferred capital contributions	230,295	1,306,611
Amortization of deferred capital grants and contributions	(38,589)	(16,468)
Surplus, end of year	\$ 1,780,423	\$ 3,661,004

ADMINISTRATION & GOVERNANCE

STM BOARD OF GOVERNORS

St. Thomas More College Board of Governors



(L-R) Patrick Pitka (Chair) • Ashley Smith (Vice-Chair) • Ray Kolla (Treasurer) • Richard Fontanie • Bev Hanson • Keith Pavo • Marie Stack • Dr. Sharon Wright (Faculty rep.) • Brooke Kincart (Student rep.)
Not pictured Dr. Terrence Downey (President); Cheryl Yuzwa (College Secretary)

SENIOR ADMINISTRATION TEAM



President Dr. Terrence Downey	Dean Dr. Carl Still	Associate Dean Dr. Darrell McLaughlin	CFO & Director of Administration Derrin Raffey	Manager of Human Resources Kathie Jeffrey	Director of Mission & Ministry Gertrude Rompré	Director of Communications & Marketing Jacquie Berg	College Secretary & Executive Assistant to the President Cheryl Yuzwa
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creating more.



ST. THOMAS MORE COLLEGE
UNIVERSITY OF SASKATCHEWAN

STM's *CREATING MORE* campaign was launched in 2012 to raise funds to initiate the building expansion as well as the Endowed Chair for Catholic Studies. With the help and generosity of all who support St. Thomas More College (STM), we are well on our way to reaching the \$6M goal.

The Greek Philosopher Heraclitus said, "The only thing constant is change." The *Creating More* campaign has surely impelled many remarkable and significant changes within the halls and walls of STM!

The 20,000 square feet of building expansion has greatly benefited our students. We now have more classrooms, which have significantly increased the number of STM classes offered within our building. The beautiful new Atrium commemorating the legacy of the Basilian Fathers provides a relaxing setting for conversation and special events. STM has a long-standing tradition of serving as a gathering place for students on campus. The design of the new facility provides optimal space to study, and socialize, further enhancing the full student experience.

The *Leslie and Irene Dubé Chair for Catholic Studies*, was established through the generosity of their \$1M Endowment to the College. Currently, through its lecture series, it provides opportunity for our STM community to further consider faith and intellectual learning, as well as interfaith dialogue and ethical issues challenging the world today.

The new building, the Atrium honoring St. Basil and the Chair for Catholic Studies are all made possible by the many STM donors who contribute to the Creating More Campaign. For that we are profoundly grateful. In June, a celebration event was held in the Atrium. The evening provided the opportunity to express deep appreciation to all those who support our College. Through their ongoing generosity and commitment, STM continues to offer an intimate Catholic academic community encouraging intellectual, personal, and spiritual development, thereby empowering our students to reach the full measure of their humanity.

In May of 2015, I started in the role of Development Officer. Since that time I have had opportunity to meet with many STM alumni and supporters, as well as faculty, staff and students. Each has a unique connection to STM. The one common thread that resonates is their compelling passion for, and commitment to, this great College.

To each of you, thank you again for your continued support!

Karen Massett – Development Officer, St. Thomas More College